



CREDIT APPLICATION
J. T. Russell and Sons, Inc.
1721 US Highway 52 North, Albemarle, NC 28001
Ph: 704-982-2225 Fax: 704-986-2270

DATE \_\_\_\_\_ [ ] CORPORATION [ ] INDIVIDUAL PROPRIETORSHIP

APPLICANT INFORMATION

COMPANY NAME \_\_\_\_\_
PHYSICAL ADDRESS (include City, State, Zip) \_\_\_\_\_
BILLING ADDRESS (include City, State, Zip) \_\_\_\_\_
BUSINESS PHONE \_\_\_\_\_ FAX \_\_\_\_\_
EMAIL ADDRESS \_\_\_\_\_

BILLING INFORMATION

BILLING CONTACT \_\_\_\_\_ PHONE \_\_\_\_\_
TYPE OF BUSINESS/PRODUCT SOLD \_\_\_\_\_ FEDERAL ID # \_\_\_\_\_
DATE ESTABLISHED \_\_\_\_\_ D&B# \_\_\_\_\_

SALES TAX EXEMPT NUMBER IF APPROPRIATE \_\_\_\_\_ (INCLUDE COPY OF EXEMPTION CERTIFICATE)
OFFICE/OWNER: IF NOT INCORPORATED OR IF IN BUSINESS FOR LESS THAN 2 YEARS, INCLUDE RESIDENTIAL ADDRESS, PHONE NUMBER, AND SOCIAL SECURITY NUMBER.

NAME \_\_\_\_\_ TITLE \_\_\_\_\_
STREET (Include City, State, Zip) \_\_\_\_\_
PHONE \_\_\_\_\_ SOCIAL SECURITY # \_\_\_\_\_

REFERENCES \* IF APPLYING FOR MATERIALS CREDIT INCLUDE AT LEAST TWO MATERIAL SUPPLIERS

BANK

NAME \_\_\_\_\_ ACCOUNT # \_\_\_\_\_
BANK OFFICER \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_

TRADE REFERENCE 1

COMPANY NAME \_\_\_\_\_ ACCOUNT # \_\_\_\_\_
TYPE OF BUSINESS \_\_\_\_\_
PRINCIPAL CONTACT \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_
ADDRESS (Include City, State, Zip) \_\_\_\_\_

TRADE REFERENCE 2

COMPANY NAME \_\_\_\_\_ ACCOUNT # \_\_\_\_\_
TYPE OF BUSINESS \_\_\_\_\_
PRINCIPAL CONTACT \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_
ADDRESS (Include City, State, Zip) \_\_\_\_\_

TRADE REFERENCE 3

COMPANY NAME \_\_\_\_\_ ACCOUNT # \_\_\_\_\_
TYPE OF BUSINESS \_\_\_\_\_
PRINCIPAL CONTACT \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_
ADDRESS (Include City, State, Zip) \_\_\_\_\_

TRADE REFERENCE 4

COMPANY NAME \_\_\_\_\_ ACCOUNT # \_\_\_\_\_
TYPE OF BUSINESS \_\_\_\_\_
PRINCIPAL CONTACT \_\_\_\_\_ PHONE \_\_\_\_\_ FAX \_\_\_\_\_
ADDRESS (Include City, State, Zip) \_\_\_\_\_

If credit application is for a specific project submit proposal along with application.
If credit application is for more than \$50,000 please submit latest fiscal financial statement.

**TERMS AND CONDITIONS:**

The information on this credit application is for the purpose of obtaining credit and is warranted to be true. We hereby authorize J. T. Russell and Sons, Inc (JTR) to investigate the references listed pertaining to my/our credit and financial responsibility and that of any of the principals. Additionally, applicant hereby authorizes JTR to obtain any and all information it deems necessary from any credit bureau or other such credit reporting agency. Applicant further authorizes each of such sources, references, credit bureaus, creditors, banks and financial institutions to supply JTR such information as JTR deems necessary to assist it in its consideration of this Application.

Applicant warrants and represents that it has the authority to enter into this agreement. Also, if the applicant is not a corporation then JTR is relying upon the personal financial information of the applicant.

Upon acceptance the undersigned promises prompt payment (**within twenty (20) days after the invoice date**) of all indebtedness incurred by Customer to JTR whether now due or hereafter incurred. All payments on Customer's account will be made in person or mailed to the Albemarle, North Carolina, office of JTR. If the total invoice price is not paid in full on or before the due date, Applicant agrees to pay interest on the unpaid delinquent balance. This interest will be calculated at the rate of one and one-half percent (1½%) per month (annual percentage rate 18%) or the maximum rate allowed by law, whichever is less. Applicant agrees to pay in full all costs and expenses incurred by JTR in collecting the amounts owed by Applicant under this Agreement, including any and all court costs and attorneys' fees. Payments received will be applied against open items on unpaid invoices in an order and sequence determined by JTR in its sole discretion. In an effort to keep cost down we normally send monthly statements only at the request of the customer or when we feel it is necessary.

Applicant acknowledges that all billings, accounts receivable, and credit functions of JTR are processed through its Albemarle, North Carolina office. Therefore, in the event of litigation between Applicant and JTR, the lawsuit or action shall take place in the courts located within Stanly county North Carolina in which JTR's division office is located. Applicant hereby waives its right to litigate in any other county.

The applicant will be considered to be in default of this agreement if JTR believes that the prospect of performance of any provision by Applicant is impaired. For example, failure on the part of Applicant to keep their account with us current may demonstrate an inability by Applicant to fulfill their obligation to JTR. Also, if it is discovered that that information provided to JTR on the credit application is inaccurate, incomplete, or false to a significant degree.

Applicant agrees, that in the event JTR is required to pay sales or use taxes to the taxing authority of any State or political subdivision thereof in connection with any sale of tangible personal property or other items or materials to Applicant, Applicant will, upon demand, reimburse, indemnify and hold harmless JTR for the amount of any such tax paid, and for the amount of all costs or attorneys' fees incurred by JTR in contesting such tax.

If purchase of materials is for a specific project then Applicant is required to provide JTR upon request information regarding bonding companies, general contractors, or owners for the purpose of filing preliminary notices, claims on payment bonds, or mechanics and materialmen's liens.

Amendment of this agreement may be by JTR at any time upon thirty (30) days notice to applicant. Notice may be given on invoice, statement, or otherwise. In addition to this agreement, the laws of the State of North Carolina shall govern the interpretation of this Agreement. This Agreement shall not be binding upon JTR or inure to the benefit of Applicant until written acceptance by JTR.

Applicant has read and hereby agrees to the terms and conditions listed above and on the reverse side of this Application for Credit.

\_\_\_\_\_  
Company or Individual Name

\_\_\_\_\_  
Authorized Signature (Must be owner, partner or officer of corporation)

\_\_\_\_\_  
Printed or Typed Name of Signer

\_\_\_\_\_  
Company Position Held by Signer

<b>Initial Amount of Credit Request</b>

<b>For Office Use Only</b>	
Date Credit Application Reviewed	_____
Initial Credit Amount	_____
Signature and Name of Approver	_____
Date and Result of subsequent credit review	_____
Date and Result of subsequent credit review	_____
Date and Result of subsequent credit review	_____